

FAAA Professional Standards

The tables below represent the statistics with respect to allegations of misconduct received and investigated by the FAAA during the year from 1 July 2024 through to 30 June 2025.

Key Statistics 1 July 2024 – 30 June 2025

	FY 2024 / 2025
Conduct investigations open 1 July 2024	7
Investigations commenced	16
Investigations closed	9 ¹
Conduct investigations open 30 June 2025	14

Investigations by Code Breach

FAAA Professional Code Standard	Investigations Commenced	Investigations Closed
1) Client first	1	2
2) Integrity	5	3
3) Objectivity	0	0
4) Fairness	1	0
5) Knowledge and Skills	0	0
6) CPD	0	0
7) Professional Conduct	5	2
8) Competence	3	2
9) Diligence	0	0
10) Confidentiality and Data Protection	1	0
total	16	9

¹ This figure does not include members terminated as a result of disciplinary action undertaken by ASIC

Action taken by FAAA

The below table records the action taken by the FAAA against FAAA members between 1 July 2024 and 30 June 2025, as a result of finalized investigations.

Action type	
Cancellation of membership	0
Suspension of membership	2
Reprimand and/or further study	1
Direction or further guidance	1
Unable to sanction (non member)	0
No action required following investigation	5
total	9
Memberships terminated by action of the FAAA constitution, because of disciplinary action taken by ASIC	2