

FAAA Professional Standards – Annual Conduct Investigations Report

The tables below represent the statistics with respect to allegations of misconduct received and investigated by the FAAA during the year from 1 July 2025 through to 30 June 2026.

Key Statistics 1 July 2025 – 30 June 2026

	FY 2025 / 2026
Conduct investigations open 1 July 2025	14
Investigations commenced	20
Investigations closed	20
Conduct investigations open 30 June 2026	14

Investigations by Code Breach

FAAA Professional Code Standard	Investigations Commenced	Investigations Closed
1) Client first	4	4
2) Integrity	5	5
3) Objectivity	0	0
4) Fairness	1	2
5) Knowledge and Skills	3	0
6) CPD	0	0
7) Professional Conduct	5	7
8) Competence	1	1
9) Diligence	0	0
10) Confidentiality and Data Protection	1	1
total	20	20

Action taken by FAAA

The table below records the action taken by the FAAA against FAAA members between 1 July 2024 and 30 June 2025, as a result of finalized investigations.

Action type	
Cancellation of membership	1 ¹
Suspension of membership	0
Reprimand and/or further study	3
Warning and/or words of advice	7
Unable to sanction (non-member)	2
No action required following investigation	7 ²
Total Investigation outcomes	20

Memberships Terminated

Memberships terminated by action of the FAAA Constitution, because of disciplinary action taken by ASIC	4
Memberships terminated due to investigative activity, Conduct Review Commission sanction etc	1
Total membership terminations	5

¹ This figure does not include members terminated due to ASIC banning action

² Includes one member terminated whilst investigation ongoing due to ASIC ban
